

June 12, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: BCLIND	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 524332	BCL Industries Limited Hazi Rattan Link Road Bathinda Punjab-151005
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Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST regulations')

Dear Sir/ Madam,

With reference to the captioned subject, I, Kushal Mittal one of the promoters for and on behalf of other Promoters and Promoter Group of the Company, would like to submit that we have acquired by way of allotment, 1,10,00,000 Equity Shares of BCL Industries Limited on exercise of 11,00,000 warrants after making payment of an amount aggregating to Rs. 29,70,00,000/- (Rs. Twenty-Nine Crores Seventy Lacs Only) at the rate of Rs. 270 (Rupees Two Hundred Seventy Only) per warrant (being 75% of the issue price per warrant)

In reference to the above, we hereby submitting the disclosure as required under Regulation 29(2) of SEBI (SAST) Regulations, 2011 with respect to acquisition of Equity shares by the Promoters/Promoter Group of the Company.

Please acknowledge receipt of the same and take the disclosure on record.

Thanking you,

For and on behalf of Promoter and Promoter Group


Kushal Mittal

* (Promoter)

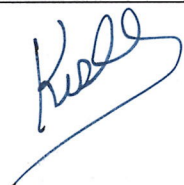
Encl.: As Above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BCL Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirers:</u> 1. Rajinder Mittal 2. Kushal Mittal 3. Sunita Mittal 4. Sara Garg (Hereinafter collectively referred to as Acquires)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
Shares carrying voting rights			
1. Rajinder Mittal	4,46,80,400	15.72	15.09
2. Kushal Mittal	4,58,83,040	16.15	15.49
3. Sunita Mittal	4,94,72,970	17.41	16.70
4. Sara Garg	60,00,000	2.11	2.03
Total shareholding before acquisition	14,60,36,410	51.39	49.66
Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	75,36,340	Nil	Nil
Voting rights (VR) otherwise than by shares	Nil	Nil	Nil



Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
1. Rajinder Mittal			
2. Kushal Mittal	2,00,000	Nil	0.06%
3. Sunita Mittal	2,00,000	Nil	0.06%
4. Sara Garg	2,00,000	Nil	0.06%
	5,00,000	Nil	0.16%
Details of acquisition/sale			
Shares carrying voting rights acquired/sold			
1. Rajinder Mittal	20,00,000	0.70	0.67
2. Kushal Mittal	20,00,000	0.70	0.67
3. Sunita Mittal	20,00,000	0.70	0.67
4. Sara Garg	50,00,000	1.76	1.69
Total shareholding acquired	1,10,00,000	3.87	3.71
VRs acquired /sold otherwise than by shares	Nil	N.A	N.A
Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
1. Rajinder Mittal	(2,00,000)	Nil	0.06%
2. Kushal Mittal	(2,00,000)	Nil	0.06%
3. Sunita Mittal	(2,00,000)	Nil	0.06%
4. Sara Garg	(5,00,000)	Nil	0.16%
Shares encumbered / invoked/released by the acquirer	Nil	N.A	N.A
After the acquisition/sale, holding of:			
Shares carrying voting rights			
1. Rajinder Mittal	4,66,80,400	15.82	15.76
2. Kushal Mittal	4,78,83,040	16.22	16.17
3. Sunita Mittal	5,14,72,970	17.44	17.38
4. Sara Garg	1,10,00,000	3.73	3.71
Total shareholding after acquisition	15,70,36,410	53.20	53.02
Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	75,36,340	Nil	Nil
VRs otherwise than by shares	Nil	Nil	Nil



Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<ul style="list-style-type: none"> • Rajinder Mittal • Kushal Mittal • Sunita Mittal • Sara Garg 	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Allotment of Equity share upon conversion of warrants which were issued on preferential Basis		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 TH June, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 28,41,63,340/- divided into 28,41,63,340 Equity Shares of Rs.1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 29,51,63,340/- divided into 29,51,63,340 Equity Shares of Rs.1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 29,61,63,340/- divided into 2,61,63,340 Equity Shares of Rs.1/-each		

For and on behalf of Promoter and promoter group



Kushal Mittal
(Promoter)

Place: Bathinda (Punjab)

Date: 12/06/2024